### The Ladies' Card Club Report Hailstones

The Ladies Card Club met at the The Ladies Card Club met at the home of Mrs. Lee this week. Honors were shared by Mrs. Pfeiffer and Miss Otto. The ladies will meet next week with Mrs. Mortimer.



Vancouver - Victoria Seattle

GOING: JUNE ..... 10 11 JUNE ..... 24 25 JULY .... 28 9 JULY .... 22 23 AUGUST ... 12 13

BOOK YOUR HOLIDAYS NOW ce of Travel --- Good in leepers upon payni regular berth fare.

AIR-CONDITIONED equipm Moderate cost Meals and Spe Service to Coaches.

# Big as Golf Balls Local News

High River (Special) - The

crash of hailstones was the May

expected to come back.

golf balls. Accompanying wind

drove a wagon rack through a

fence, and a startled team ran

Several young chickens were lost,

Mr and Mrs. J. M. Aitken who have been visiting for the past month at the home of the latter's parents, Mr. and Mrs. Longview, The storm was believed to be about four miles in width, starting northwest of Turner Valley, working through Hartell, Longview and Meadow, book for a length of about 20

Lt varied from a mixture of hail and rain to heavy battering motored to Drumheller on bullets and was accompanied by violent wind. No permanent damage is believed to have result ed, and farmers believe that it who had. ed, and farmers believe that it who had been visiting with may do more good than haim in ther moulter, returned with

the long run. The new green of them Monday, grain fields disappeared in the onslaught, but the fields began to. Miss. A. Shi Miss A. Shier, of Sibbald, show green again overnight.

Leaves of trees and perennials

Shier Friday and Saturday. were slashed but these also are

around the Archie Hogg farm on the Highwood, where the first hailstones were about the size of The height of the storm was the Collholme school, visited

Mr, J. L. Duck attended an O. R. T. meeting in Oyen on away in the field with a drill, Sunday

Mr F. Morrell accompanied his mother to Calgary where will receive medical treatment.

Mrs. M C Nicholson vis ited over the week end with Mrs. O. D. Harrington on the farm.

Mrs, Barros and daughter, Florence motored to Pine Lake Sunday.

Mr. Matt Gruber, of Craigmyle, but formerly was in charge of the large C. N. R., dam, North of town, was a Chinook visitor Sunday.

Jack Shier who has been class. helping his father put in his wheat at Blackie returned to

Mr. A V. Youell attended a O R. T, meeting in Oyen Sunday.

Mr. Nystrum, foreman of R & B. Railway gang was a Chinook visitor Sunday.

Mr. Rawlie of Bindloss, vis. ited for a few days at the Barros home.

Miss Glady Strand left this week for Olds where she will take a beauty course.

Mr. Dobos. who has been working on the section here left for Hanna Friday, and has been replaced by Mr. Nanec.

Miss Mary Demaere of Graham is visiting at the home of Miss Phyllis Demaere.

Mr, J M. Davis left on Thursday for Drumheller where he will visit his son.

Tomatoes 2 tins .25c Block Salt .90c .68c Pure Strawberry Jam .50c Molasses 5 lb tin Jello, Jelly Powders 2 for .15c 3 lbs for Rice .25c Corn Starch .25c per lb. Prunes 50--60 Oranges and Lemons

Rawhide Halters, Nose Nets, Greases, Oils Gasoline, Distillate & Coal Oil for Tractors

**BANNER HARDWARE** AND GROCERIES

# MUSICAL FESTIVAL

The final contest for the Wusical Festival of Acadia Division No. 8 was held in Oyen on Friday, May 27th. Ontestants represented the Naco Rural High, Sedalia, New Brigden, Sibbald, Oyen, Acadia Valley, Cereal, Chistophysics of the National Valley, Cereal, Chistophys Acadia Valley, Cereal, Chi-nook, Cop Hill, Collholme, Gr. 5 & 6 Solo — Eva Marr Gravelstone, Lungerg, Lanfine third Excel and other purel cabrie

first attempt in the Districts along festival lines, the adjud-Mr. E. O. Hocart, Mr. and clastors praised highly the first Gr. 3 Recit.—Erie Schmidt Clorence motored to Pine and gave the pupils encour-Action Song—Primary Room agement in their interest in Action Song—Primary Room nusic, dramatics and speech training.

training.
Cups were awarded in the Rural and Town School dramatics, and in Rural and Town School choruses, suit-

The pupils of Chinook made a very creditable showing considering the number of entries they had. The followevents:

Gr. 9 Recit,-Freda Milligan

Excel and other rural schools of the Division.

Gr. 5 & 6 Solo—Billy Proudfoot first of the Division.

Although this has been the Gr. I & 2 Solo—Lorne Cooley

Gr. 5 & 6 Recit,-Ray Cooley

Mr. and Mrs matics, and in Rural and Town School chpruses, suitable certificates were given to the first three winners of each class.



# ELECTRIC & ACETYLENE Welding COOLEY BROS.

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and

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Implement repairs in Stock.

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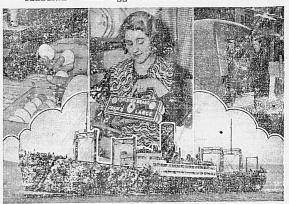
# Shoe & Harness Repairs Prices Reasonable

Also Watch and Clock Repairs

See the New Spring Wallpaper Samples.

> W. J. Gallaugher 1st Door North of Hotel

### Canadian Winter Eggs Please British Housewives



A new branch of Canadian common more observed the producting like the control of the control of

### **Turgeon Grain Commission Report**

The recent publication of the findings and recommendations of the Turgeon Royal Grain Commission does not seem to have caused a ripple of any sizeable proportions on the body politic to date.

This apparent lack of public interest of a vocal nature may be due to the fact that the document in its entirety, a tome of considerable dimensions, has not yet been printed and distributed and even the ample summaries issued to the press are of sufficient proportions to necessitate considerable cogitation before their contents become assimilable.

On the other hand, the absence of public comment on wide scale might be credited to lack of any spectualura proposals in the recommendations which, generally speaking, follow along lines regarded in some quarters as "safe and sane".

as "safe and sane".

Some Disappointment Possible

Undoubtedly a substantial section of the farming community in Western Canada is disappointed to find that the Commission does not recommend the catablishment of a national compulsory grain marketing board with full-fielded powers, for which there has been, and still is, a considerable demand from some individual farmers as well as farmer organizations.

Mr. Justice Turgeon's verdict that a national compulsory marketing organization would be impractical is somewhat modified, however, in his further suggestion that the present Canada Wheat Board set-up should be maintained "because of uncertain world factors."

To what extent the disappointment caused by the absence of a recommendation for a national compulsory marketing organization will be tempered when Mr. Justice Turgeon's reasons are thoroughly digested, remains to be seen. The general Western attitude towards the decision to reject such a proposal on the grounds of expediency, both abroad and at home, will probably not crystallize until farmer leaders have made public their views on the report and this is not likely to be forthcoming until they have had an opportunity of perusing the complete document.

Whether or not the reasons advanced in the report for refraining from recommending a compulsory board are sufficiently cogent to persuade leaders of farmer organizations that the time is not yet ripe for a such a board, it is a safe venture that the demand for it will be rniewed at some future date, and particularly if a series of bumper crops in producing countries result again in low prices and another big carryover.

have made a worse.
Dr. Farnsworth himself plays the violin very ably. He was born August 15, under the sign of Lec

Sassafras trees have three kinds of leaves, and all three types, may be found on the same twig.

The call notes of the cassowary

the Hersholt declined to say what he on paid for the manuscript.

Members of new grandmothers clubs say "Grandma's place is not in a chimney correr." In fact, you see a lot of 'em sitting behind a radiator with their yees on the road.

Sasseface.

When we were about to marry we said we'd be the boss or know the reason why. We know the reason why.

Colonel Charles A. Lindbergh has travelled more than 500,000 miles by air since he first learned to fly.



### The Old Barn Dance

A teaspoon grated orange rind tablespoons sugar pulp Dissolve Jell-O in hot water. And asit and orange rind. Chill until cold and syrupy. Place in bowl of cracked cor lee water and whip with rotary-egg beater until fluffy and thick like cor lee water and whip with rotary-egg beater until fluffy and thick like or lee water and whip with rotary-egg beater until fluffy and thick like or lee water and with pulp and fold into whipped Jello-O. Pile lightly in sherbet glasses. Chill with the properties of the construct of the pulp with the properties of the construction of the pulp with the properties of the construction of the properties of the recruits, according in Condition that the army way of standing to attention is wrong from the viewpoint of physical fitness. He said the army stance caused soldiers to get backene and resulted in contraction of their hearts and lungs.

Just because a man's clothes look as if they'd been slept in doesn't Plumber (arriving late): "How

Just because a man's clothes look as if they'd been slept in doesn't prove conclusively that he has been to church. He may have been o'th fishin'.

The state of the state of

air since he first learned to fly.

Nearly 50 totally or partially blind persons in the United States are engineer four inches thick 2257 lihood.

Nearly 50 totally or partially blind persons in the United States are engineer for any big league baseball player to be without a cap while in the gain.

### The Canadian Navy

### Canada As A Nation



APPLEFORD PAPER PRODUCTS LTD. WINNIPEG - REGINA - SASKATOON - CALGARY - EDMONTON



The Canadian Navy

Four Destroyers Attract Considerable Interest At Panama Canal Canadians, who look with some dissain on their small navy should live in Panama to appreciate its significance to the country and its interests, according to W. J. Riddifford Canadian government trade commissioner at Panama City, a visitor to Randous government trade commissioner at Panama City, a visitor to data true on sidered setting up a district Canadian government trade commissioner at Panama City, a visitor to Randous Grandous Grando

# For Your Preserving



Use It This Year

# WHAT HO!

RICHARD CONNELL

Arrangement With Thoma

CHAPTER XI.—Continued

"You gave me a nastier one, I'm ire," said Ernest, politely. "Doubt it. Drink?" "No, thanks."

"Jow wordly kind of you," said Mrs. Phelps.
"You know, Bingley," said Duff"You know, Bingley," said Duff"Hooper, "in many ways you're not a bad sort at all. Why, you might at a bad sort at all. Why, you might at a bad sand the said through the said series. In a fraid the poor little fellow does not like castles much." "That's too bad," said Ernest. "And please don't go out to say spirit of Sir Rufus in particular. If I ever do meet him, I shall Jolly well list alip away quietly, if you wheat him—"
I ever do meet him, I shall Jolly well weak his nose and chase him back across the Styx."
"And please don't go out to say obly to him," said Mrs. Wyncoop. "We'll just alip away quietly, if you heat him—"
"And it was a headless him back as the captain's eyes were starting from their sockets. Ernest looked where hee captain was looking. Then his eyes protruded, too. Through they looked, and the said figure was coming toward them, and it was a headless ghost.

Ernest Elingley and Captain Esmo Duff-Hooper stood their ground. or at least they did not run away. It was not courage, however, which soldered them to the sofa. It was total paralysis. If they could have availed them little, for their backs were to the sold wall of the castle, and betwen them and any egress was to able figure without a head.
Slowly it came toward them. Seeing them, it paused and stood respected which to dispatch first.

After a long and breathless minute it said,
"I say, what's this—a convertion."

The voice of the third ghost was a ferset. In the back was a laid.
The voice of the third ghost was a head. The wyster of the back was a head. The was a head and stood of one haunting!" add the eart.
"One characterian research, you know."

The thanks of the Wyncoops were been also and breathless minute it said.

The voice of the third ghost was a head. The was

Ernest.
"Your idea?" returned the earl, nettled. "I like that! Your idea, in-decel? Why, my dear old banahee, I was doing some amateur haunting around here when you were still at nurse. I've worn out two heads, frightening unvelcome guests. I say, help me out of this clammy dingua, Haunting always makes me thirsty for a Scotch and splash."

or a scoten and spinash."

Ernest câme down to breakfast a little late. Olis G. and Armina Wyn-gon, and Mars. Clara-Martha Phelps were already at table. Their appetites did not seem to be very hearty. They were dressed for travelling. "I'm sorry we must leave in such a hurry, Ernest," Armina said.

"Surely you're not going so soon?" said Ernest."

"It's for the best," said Mrs. Wyn coop. "Poor little Mervin is on the brink of a nervous break-down. After nis horrible experience last night he refuses to stay here another day."

BURNS equal parts of Minard's sweet oil, castor oil, or um. Spread on brown er. Apply to burn or d. Before long the aful smarting stops NARD'S

KING OF PAIN"

"What experience?" asked Ernest.
"He saw a ghost."
"Moonshine, my deur lady," said the earl, blandly. "The imaginative was dreaming. Had too many tarts."
"I had no tarts," said Armina Wyncoop, "and I saw the ghost."
"Oh, come, come, now," said will we carl. "After those yarns I spun at dimer you were in a mood for ghosts. What you saw san probably Cook in her night-gown."
"It was a man and it had no head."
"May I recommend my medical man in London?" said the earl. "He's leady out of the said. "Shouldn't wonder," said the earl. "Gont seem to know how those you just buzz in and consult Sir Casimir Hitcheock, in Harley street, and he'll give you some pills."
"That's not a bad hunch, Mina," said Olis G. Wyncoop, "Guess I need a tonic or something myself. Seeing that ghost has got me down."
"So veddy sorry I slept through all the excitement," said Mrs. Phelps.
"You must pay us another visit soon, my dear Mrs. Phelps," said the earl. "I'l that haven't." "I'm in an excessive awkward situation, aren't 1?" (whort if you also know," said Punder.
"I'm wordly kind of you," said Mrs. Phelps.
"What happened to Mervin?" Erration of the properties of the propert

Phelps.
"What happened to Mervin?" Ern-

After a long and breathless minute it said,
"I say, what's this—a convention?"
The voice of the third ghost was the voice of the current Earl of Bingley.
No sound came from the sofa save it rattling of teeth.
"Fine weather for haunting." observed the carl of kerrical laugh. Duff-Hooper poured himself another drink.
"I'm getting to be rather good at this ghost business," said the earl. 'I rather think that the Wyncoops have already begun to pack."
"So you hin the that the Wyncoops have already begun to pack."
"So you hin the that the Wyncoops have already begun to now."
"So you hin the that the Wyncoops have already begun to pack."
"So you hin the that the Wyncoops have already begun to now."
"So you hin the that the Wyncoops have already begun to now."
"So you him to may idea, too," said Ernest.
"Their car was old and Ernest.
"The sumptuous equipage stopped, a figure in an eye-stubbing checkered uister surged out of it, and a figure in an eye-stubbing checkered uister surged out of it, and the major the word them.
"Angels and ministers of grace, and the grant of the word them."
"Angels and ministers of grace, and the grant of the word them."
"Angels and ministers of grace, and the grant of the word them."
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"Angels and ministers of grace, and the grant of the g

CHAPTER XII

CHAPTER XII.

"Hah!" said Punder. "Here I am."
"Flowjerdo?" said the earl.
"Said I'd be back, didn't I?"
"We've been counting the days."
said the carl. "You remember my
kinsman, the Bingley from America,
don't you?"
"Hah! I've reason to," said Punder,
and gave Ernest a look like a bite.
"May I ask if you are here on
business or pleasure, Mr. Punder?"
said the earl.
"Both."
"Won't y'u come in?"
It was a needless invitation, for
Punder, unbidden, had already pushed his way across the castle's
threshold.

the spick up for a ditty. Some nearly as a old and many far bigger and in better shape than this one. Take the Duke of Eeddingdon's seat in Shropi shire. He's anxious to seal it.—"

(To Be Continued)

Have To Import Water
Bermuda Short Of Supply Owing To Lack Of Rain
Bermuda, according to reports from New York. The natives of Bermuda, like those on other coral Islands, depend for their water reserves upon rain, and when rain fails so does the supply of fresh water. On the Vigin Islands every roof is equipped with its own cistern for On the Vigin Islands every roof is equipped with its own cistern for the thing are built water, and in the hills are built riangular rainsheds designed to eath the water as it falls. Bernady and in the hills are built riangular rainsheds designed to eath the water as it falls. Bernady on the same kind. And they work very wall so long as rainfalls is reasonably consistent. But let there has a dwarmer awerage temperature than the southern hemisphere.

The northern hemisphere has a warmer average temperature than the southern hemisphere.

The Stood Alone

He Stood Alone

The Country Fublisher Was In A Class By Hunself A Canadian foreign policy having as its ultimate objective a working collective peace system was suggested of in the house, who are paying their debts, stand up."

The the house, who are paying the he house, who are paying their debts, stand up."

The the Stood Alone

The Country Fublisher Was In A Class By Hunself A Canadian foreign policy having as its ultimate objective a working collective peace system was suggested of in the house, who are paying their debts, stand up."

The server upon rain, and when rain falls so does the supply of fresh water.

The northern hemisphere has a warmer average temperature than the southern hemisphere.

The northern hemisphere has a darmer average temperature than the southern hemisphere.



KING DISCUSSES PLANES WITH RECORD-BREAKING PILOT



### Means Big Investment

Handicraft Workers Could Afford To Buy Own Tools

Make a joke of it, if you like it was pieced in the food and your solicitor."

"What will Mr. MacKlintock say!"

"Mr. Punder odded.

"Shouldn't wonder," said the earl.

"Gecause they're mine, now," Punder of "Brook the will be said.

"Shouldn't wonder," said the earl.

"The interest has been paid. That it was the principal. I'll trouble you for twenty thousand pounds, m'iud."

"The Not rouble at all, if I had it," said the earl. "The interest has been bought. And tools will all this of people like you," said the earl.

"In in an excessive awkward sit.

"In in an excessive awkward sit.

"In thought at all, if I had it," said the earl.

"In in in an excessive awkward sit.

"In thought at all, if I had it," said the earl.

"In in in an excessive awkward sit.

"In in in an excessive awkward sit.

"In in an excessive awkward sit.

"In in you only only only in the in and in the sundant sit.

"In in the in the worker has been bought. And tools were at Brinest."

"In a good at ginessing games," as anothing care-free or casual about has mine and out of his home on such short it of the in the worker has heard in better shape than this one. Take the self-shape in the sundant shape in the sundant sh

Wears Flowing Robes Of Silk With Diamond Brooches

Wears Flowing Robes Of Silk With Diamond Broothes

Wherever he went, from the moment he stepped off the boat his prought him from his Bronolulu home, to his frequent excursions through him from his Bronolulu home, to his frequent excursions through him from his Bronolulu home, to his frequent excursions through him for his frequent excursions through him for his frequent excursions through him for his frequent excursions through his frequent his properties of the clothes of Bond Street. Instead, he does not exist more than interesting gentleman does not elect to wear the clothes of Bond Street. Instead, he does fowling robes of the choicest offly we normous diamonating figure, it was not caused all conversation to rease alwuptly whenever and wherever he appeared.—San Francisco Argonaut.

Too Speedy For Thinker
"Dictating or typing goes faster than I think well, so I've gone back to writing in longhand," says Irvin 100b, the veteran U.S. humorous writer. Mr. Cobb had a Canadian parallel in the late Joseph 7. Carke of the Toronto Star. Writing with the stub of a lead penel, "10" composed some of the finest cellorials.

The part of the car which causes

Too Speedy For Thinker
"Dictating or typing goes faster
than I think well, so I've gone back
to writing in longhand," says Irvin
Cobb, the veteran U.S. humorous
writer. Mr. Cobb had a Canadian
parallel in the late Joseph T. Clarke
of the Toronto Star. Writing with
the stub of a lead pencil, "Joe" composed some of the finest editorials
ever to grace a newspaper.

Photo-electric rays a mile long a being used by Germany to protect its borders against smugglers; if a per-son or automobile crosses the border an alarm is sounded.



### New Dental Method

New Dental Method

Demonstrate How Lower Plates Can

Be Kept In Place

Hailed as the outstanding clinical
development at the convention, a simpilified method of "harnessing" lower
dental plates was aboven by a Torouts dentist at the Ontario Dental
Association meeting in Toronto.

Dr. Il'vine H. Ante, member of the
Dentistry Paculty at University of
Toronto, demonstrated to nearly 300
delegates the method he had developed for great comfort and increased stability of lower plates. Ho
described his discovery as a simplifaction of a method developed by
two New Orleans dentists, Drs. Fournet and Tuller.

The Toronto dentist, using a living
model, explained the method discovered by the New Orleans men "was
really applicated the method discovered by the New Orleans men "was
really applicable to appecialist only"
and took from two to three hours.
The revised method could be used by
the general practitioner and took
only 15 to 20 minutes.

The revised method could be used by the general and took only 15 to 20 minutes.

Dr. Ante claimed that at least one-third of persons who used lower dental plates, until discovery of the Fournet-Tuller method, were caused aggravation because lower jaw muscles displaced the plates. Muscle movements under the Ante method were used to hold the denture firmly.

### A Rare Operation

Surgeon Split Child's Skull To Let
Brain Grow
A two and one-half-year-old boy
rested comfortably in the Children's
Hospital at Washington after surgeons had split his skull and wedged

geons had split his skull and wedged the two sections apart to permit his brain to grow to normal size. The operation—extremely delicate and rare—was performed in an effort to save the child from idiocy. He is a victim of microcephaly—"little brain"

to save the child from Idiocy. He is a victim of microcephaly—"little brain."

He will be kept under constant care for six months, during which time the two sections of his skull will be held apart by metal wedges. Not until next November will surjeons be able to determine whether the operation was a success. Dr. H. H. Schonfeld, noted brain specialist, performed the operation before a group of well-known surgeons. After its completion they agreed that success in this case might open the way to treatment of the condition, which is found in a high percentage of cases in feeble-minded institutions.

The part of the car which the most accidents is the nut holds the wheel.

Victini: "I'm not surprised."
The government of New Zealand will control the marketing of honey.

# Chinook Beauty Shoppe

Marcel	.30	cts
Reset	25	cts
Finger wave	.25	cts
" [dried]	35	cts:
Champao		

Mrs. W. Gallaugher Prop.

See E. Robinson

DRAYING

TRUCKING

Any Kind Satisfaction Guaranteed

RESTAURANT and FRESH MEAT

Meals at all hours All Kinds Tobacco and Cigarettes ICE CREAM. SOFT DRINKS and Dewar, of Lincoln, Miss Jessie Confectionary

MAH BROS.

### W. A. Todd

Issuer of CAR and TRUCK License Plates

Commissioner for Oaths Registrar of Births, Death and Marriages.



CHINOOK UNITED CHURCE

Church Service will be held every Sunday at 215 p m Come and bring your friends

in worship.

Rev. Mr. Whales Youngstown

Mr. ELISON MILLIGAN DIED

Elison Milligan, pioneer Haynes resident died at his on Friday, May 20th. Mr Milligan had enjoyed fair health until several weeks ago when he was taken ill.

Mr. Miliigan was born in Canada May 21st, 1846 and came to Alcona County in 1866. 24 years ago he moved his family to Chinook, Alberta making his home there 14 years, returning here and has lived on his farm in Haynes,

Michigan, until death Deceased was known around the county as an expert on threshing machines, and op erated one here many years.

He is survived by his widow four daughters and six sons ucV-an, Mrs. Alice Batton, of Calgary, James, Charles, Sidney and Lestie of Haynes, with, William and John of Alberra.

Funeral Services were he'd from the home in Haynes on way 23rd, 1938 Burial, in Mt Jiy emelery.

### ROUND ABOUT THE TOWN

"When the cat's away the mice wil play," This saying proved true of Sunday when we saw a young lady out riding in a V-8 with a former B.F when the present one was away. Oh well, we don't blame you, it isn' every old flame that has a V-8.

Even an old model T and a 'Windy Even an old model I and a 'Windy' Iriver came in very handy for a cer-tain young lady on Cereal Sports night, Did he take you home after you ditching him while you were lownthere?

Tut-tut-tut and another tut to rut-tut-tut and another tut to a certain young Chinook man who seemed to be slipping Wednesday night. We're surprised at you after all your solemn vows.

We hear Mrs, Youell left town for a few days. This makes us wonder it Shorty; will go on his usual sprees. We'll let you know next week.

Who's the gentleman that goes Who's the gentleman that goes iround trying to wreck romances That's how it looked on Sunday when we saw him out walking with some-ne else's girl friend. We wonder what the outcome of the case will be?

# Wedding Bells

AULD-BOWMAN

A quiet wedding was solemnized at the home of Mr. and Mrs. Harvey Bowman, Youngstown, Friday even-ing, May 27th., when their daughter D. ris May, was united in marriage to John Paul Auld, also of Youngs-

The immediate family and a few personal friends witnessed the cere mony which was performed by Rev. H. A. Whaley.

After signing the register a very lainty wedding dinner was served by the bride's mother.

Their many friends join in wishing Mr. and Mrs. Auld many years of connubial happiness.



Rev, Mr. Whaley and dau-Youngstown, were ghter of hmook visitors. Thursday,

Mrs. A. V. Youell and niece left for Saskatoon Wednesday

Mr. and Mrs Ray Osterberg of Vermillion, were Chinock visitors on Thursday. . . .

Wesley Gilbertson, who has been working at Rowley for for the past few months returned home.

Plans are being made to hold the third annual interschool Sports day at Cloverleaf school on June 17th It is hoped that Cando, Collholme, Langford and Myrtle will take

### CANADIAN PACIFIC STAFF FOUNDATION LIBRARY

Something new in group ducation for adults is to be education for adults is to be found in the newly published staff Foundation Library of the anabian Pacific Railway en books comprising this library over all phases of the company perations in addition to encour iging study designed to make anadian Pacifis employees bette citizens. The volumes were ar anged and edited by John Mur ray Gibbon, general publicity

Publication of the books followed the requests of many employees for a reading guide and source it information on matters affect ing good ciriz-uship, such as lanadian history, geography, concinics. The name Foundation Library has been aptly chosen because it is hoped that reading if the books will encourage com to aid which a list of other book. n similar subjects has been printed in the back of each vol ume,

In dealing with the distribution problem the Company's Educat ional Committee wisely decided hat in addition to presenting inormation on a wide variety erious subjects, the cost must b low to appeal to the largest num ber of employees possible Sir Edward Beatty, G.B.E., K.C. LL D., chairman and president made the cheapness possible by ruling that the company should he books.

Only two of the books heal pecifically with the railway, its problems and its history. These books are "Canadian Pacific Facts and Figures" and "Factors in Railway and Steamship Op: rat-They contain a brief history of the Canadian Pacific as well as tacts and figures illustrating the many activities and accomplish-ments of the various services of the company on land and sea These are supplemented by in-teresting features such as an analysis of the organization of the company into its various departments, with a breakdown of personuel showing the astonish ing variety of the work done by anadian Pacific employees, ographies are given of Canadian Pacific directors Diagrams show how the Canadian Pacific dollis earned and spent. There are numerous articles dealing with such subjects as Atlantic and Pacific firets, cruises, coastal and inland lake services, docks, term inals and yards, shops, semi streamlined trains as well as special chapters on different de partments.

[To be continued next week]

# A FEW CANDID WORDS ABOUT BANK EARNINGS

Half of one per cent. a year on total assets is not much of a profit margin for any husiness, corporate or individual. Yet that is all the "velvet" there is in the business of Canada's chartered banks.

Banks pay interest on personal savings deposits. They large interest on loans.

The difference is not all "velvet" by any means-for

(a) It costs money to operate a bank.
(b) The cash reserves held by the bank earn nothing.
(c) A bank must provide for losses.
(d) Earnings on a great deal of a bank's assets are very low.

More than 25,000 people are employed in Canada's banks. In the last ten fiscal years Canada's chartered banks have paid in wages and salaries, some \$376,000,000 — purchasing power distributed over the Dominion.

In the same ten years banks paid in taxes to municipalities \$40,831,930; to provinces \$14,429,320, and to the Dominion, \$24,027,324, a total of \$79,288,574.

Banks have other costs, too: Banks have other costs, too: Rent on premises; stationery and printing; light, water and fuel; contributions to pensions and group insurance for em-ployees. Depreciation on build-ings takes a large amount each

ployees. Depreciation on buildings takes a large amount each year.

Any money a bank pays—taxes, wages or other costs—can come only from the bank's resources—and must be paid in each. No magic can produce it.

Banking is not all sunshine. It has its cloudy aspects too. Banks must stand ready to pay their creditors—the depositors and note-holders — a hundred cents on the dollar; but banks unfortunately cannot always collect a lundred cents on the dollar; but banks unfortunately cannot always collect a lundred cents on the dollar! They have losses, inevitably, and must set aside substantial sums to meet them.

A bank must keep itself in such a cash position as to balle to pay you your deposit whenever you see fit to with a such a cash position as to be able to pay you your deposit whenever you see fit to with a such as the s

able to pay you your deposit whenever you see fit to withdraw it.
Chartered banks are required by law to lodge with the Bank of Canada, or hold in Bank of Canada notes, five per cent. of their depositors' funds; but, in practice, they always carry about twice that percentage. Deposits with and notes of the Bank of Canada earn no interest for the chartered banks. It is necessary also to keep a further amount in short term investments readily convertible into eash. The yield on suit investments is low, firstly, because Treasury Bills and other strength of the property o

vestment.

Bank carnings depend very largely upon toms, but a bank can lend only when the customer wants to borrow.

Ordinary bank loans in 1929 averaged \$1,342,000.000; in 1937 only \$731,000,000.

when business falls off or prices slump, businessment borrow leas money. A given volume of business is handled on less money too. It would take \$150,000 to handle 100,000 bushels when wheat is at \$1.50 per bushel, but only \$100,000 to landle the same volume when the price is \$1.00 a bushel.

When ordinary loans are not in dernaind, money, instead of lying idle in the banks, finds investment in Government bonds. These carn substantially less than ordinary loans.

Very obviously bankers would prefer commercial loans.

Money invested in Government bonds is, however, just as much a loan for the Government's purposes as a loan to a farmer is a credit for his purposes. In 1937 the average of bank loans and investments combined was \$2,158,000,000; in 1929, \$1,811,000,000.

Thus bank credit in Canada was actualty creater in 1937 by

in 1929, \$1,841,000,000.

Thus bank credit in Canada was actually greater in 1937 by \$317,000,000 than in the same period of 1929, the boom year.

As with credit, so with cash. As of October, 1937, over \$17,000,000 more in bank notes were in the hands of the public than in October of the boom year 1929.

A word with you about dividends.

The Bank Act Grant in The Tank Tools of the control of t

A word with you about only dends.

The Bank Act fixes the parvalue of bank shares at \$100. The average perice paid to banks by the shares were issued was \$165 per to Capital Account, and \$65 share. Of this, \$100 has gone to Capital Account, and \$65 has been placed in Reserve.

Over many years undivided profits, now amounting to \$34 per share, have been left in the instinces by shareholders and added to reserve, for the greater security of depositors and noteholders.

The average shareholder's in-

Indiers.

The average shareholder's investment in Canada's chartered banks now, therefore, amounts to \$199 per share. A dividend of say 8 per cent. on the \$100 per value is, in fact, only slightly over four per cent. on the money actually invested, or left with the bank by the shareholder.

### THE CHARTERED BANKS OF CANADA

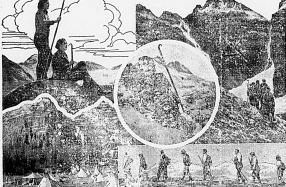
Your local branch bank manager will be glad to talk banking with you. He will be glad to answer your questions from the standpoint of his own experience. The next article in this series will appear in this newspaper. Watch jor it.

Let us Supply You With Your

# Printing Requirements

The Chinook Advance

# Hikers Prepare for Rockies' Sky-Line Trails



NYADING the domain of the mountain grouts, advanture-loss that the mountain grouts advanture-loss that the control of the mountain grouts advanture-loss that the control of the canadians and Americans will tramp the Sky-Line Trail in the chalc-bungalow camps in the Yebo Valley district of the Canadian Rockies this summer that the change of the Canadian Rockies this summer many pencetucality situated have a unique organization. It is sponen to the vorid at a many pencetucality situated have a unique organization. It is sponen to the world at a close the laws of the beauty, a sturdy pair of boots, and the will to leave the min roads for the undiscovered charms of the back country.

Indications are that a gay band of adventurers will invade the control of adventurers will invade the beautiful Yoho Valley this sum-